

AN ORDINANCE 100068

**DESIGNATING THE MAXIM REINVESTMENT ZONE  
CONSISTING OF 178.5 ACRES LOCATED AT 9651 WESTOVER  
HILLS BOULEVARD.**

\* \* \* \* \*

**WHEREAS**, Maxim Integrated Products, Inc. (hereinafter "Maxim") is a publicly-held company and a worldwide leader in design, development, and manufacturer of linear and mixed-signal integrated circuits; and

**WHEREAS**, the company was founded in 1983 and employs more than 7,500 people at its headquarters in Sunnyvale, California and at facilities worldwide; and

**WHEREAS**, Maxim manufactures approximately 5,000 types of analog and mixed-signal integrated circuits (ICs), more than any other company in the industry, introducing an average of 500 new products per year with revenues expected to reach \$3.8 billion by 2007; and

**WHEREAS**, in October 2003, Maxim informed City staff that it was considering the purchase and future use of the former Philips Semiconductor facility with plans to retrofit the existing 300,000 square-foot facility situated on the 178.5 acre site to manufacture 8-inch semiconductor wafers; and

**WHEREAS**, Maxim purchased the facility in November 2003 for \$40 million with plans to invest an additional \$50 million in facility improvements and equipment; and

**WHEREAS**, by December 31, 2007, Maxim will also create a total of 500 new full-time jobs and has to date hired 235 people, 80 percent of whom previously worked for Sony or Philips; and

**WHEREAS**, Maxim has requested that the property location be designated as a Reinvestment Zone by the City pursuant to the Property Redevelopment and Tax Abatement Act of 1987, as amended (the "Act"); and

**WHEREAS**, the land is eligible to be a Reinvestment Zone, in part because it is in an area that is reasonably likely, as a result of the designation, to contribute to the retention or expansion of primary employment or to attract major investment in the area that would be a benefit to the property and that would contribute to the economic development of the City; and

**WHEREAS**, in accordance with the requirements set out in the Act, notice of the requisite public hearing regarding the proposed designation of the Maxim Reinvestment Zone was previously published; and

**WHEREAS**, on December 9<sup>th</sup>, 2004, the City held a public hearing in the Council Chambers at 114 W. Commerce on the consideration of an ordinance designating the Maxim Reinvestment Zone, and considered evidence and testimony of interested persons for or against the designation; and

**WHEREAS**, the City Council hereby finds that the proposed Maxim Reinvestment Zone meets the requirements designated under the Act; and

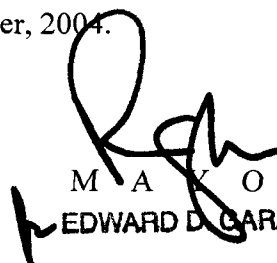
**WHEREAS**, the City Council also finds that it is in the best interest of the City of San Antonio to designate the subject area a Reinvestment Zone to induce desired and beneficial economic development in the area; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City Council hereby designates the Maxim Reinvestment Zone at 9651 Westover Hills Boulevard, consisting of approximately 178.5 acres, as more particularly described in Attachment I, and hereby finds that the Maxim Reinvestment Zone meets the requirements designated in the Property Redevelopment and Tax Abatement Act of 1987.

**SECTION 2.** This ordinance shall be effective on and after the tenth (10<sup>th</sup>) day after passage hereof.


PASSED AND APPROVED this 9th day of December, 2004.

  
M A Y O R  
EDWARD D. GARZA

ATTEST:

  
City Clerk

APPROVED AS TO FORM: \_\_\_\_\_

  
for City Attorney

# Agenda Voting Results

**Name:** 6 A.

**Date:** 12/09/04

**Time:** 05:58:08 PM

**Vote Type:** Multiple selection

**Description:** An Ordinance designating the Maxim Reinvestment Zone consisting of 178.5 acres located at 9651 Westover Hills Boulevard.

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1		x		
JOEL WILLIAMS	DISTRICT 2		x		
RON H. SEGOVIA	DISTRICT 3		x		
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5		x		
ENRIQUE M. BARRERA	DISTRICT 6		x		
JULIAN CASTRO	DISTRICT 7		x		
ART A. HALL	DISTRICT 8		x		
CARROLL SCHUBERT	DISTRICT 9		x		
CHIP HAASS	DISTRICT_10		x		
MAYOR ED GARZA	MAYOR	Not present			